MIDAS FINANCING LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON DECEMBER 31, 2013

Taka			1 July 2013 to 31 Dec 2013	1 July 2012 to 31 Dec 2012
Cash Flow from Operating Activities 374,854,900 105,775,756 10terest paid (409,834,949) (451,258,003) (409,834,949) (451,258,003) (409,834,949) (451,258,003) (409,834,949) (451,258,003) (409,834,949) (451,258,003) (409,834,949) (451,258,003) (409,834,949) (451,258,003) (409,834,949) (451,258,003) (44,396,185) (45,567,255) (45,567,255) (45,567,255) (45,567,255) (45,567,255) (1,527,656) (1,682,097) (1,682				
Interest received 374,854,900 (409,834,949) (409,834,949) (451,258,003) Dividend and Capital Gain received 24,625,358 1,212,650 - 1,925,000 Cash Payments to Employees (44,396,185) (45,567,255) (45,567,255) (45,567,255) (1,257,656) (1,682,097) Income Tax Paid (7,650,433) (32,850,302) Received from other Operating activities 29,721,093 (30,942,014) Payments for other Operating activities (18,152,515) (17,557,787) (70,944,232) (70,		Cash Flow from Operating Activities	<u>raka</u>	<u>ruku</u>
Dividend and Capital Gain received Fees & Commission received Cash Payments to Employees Cash Payments to Employees Cash Payments to Suppliers Income Tax Paid Received from other Operating activities Payments for other Operating activities Operating Profit before changes in Operating Assets & Liabilities Changes in Operating Assets and Liabilities Purchases/Sale of Trading Securities Loans and Lease Finance to Customers Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total A) Net Cash from Operating Activities Purchases/sale of non trading securities Sub Total A) Net Cash from Investing Activities Net Cash flow from Purchases/sale of Property, Plant & Equipments Net Cash from Investing Activities Increase/(Jecrease) of borrowings Share Capital of Minority Dividend Paid Cash and cash equivalents at the beginning of the year 423,741,251 J.212,550 1,222,500 1,222,500 1,222,500 1,225,505 1,222,500 1,225,505 1,222,500 1,225,505 1,225,500 1,225,505 1,225,500 1,225,505 1,225,500 1,225,505 1,225,500 1,225,50			374,854,900	505,775,576
Fees & Commission received		Interest paid	(409,834,949)	(451,258,003)
Cash Payments to Employees (44,396,185) (45,567,255) Cash Payments to Suppliers (1,257,656) (1,682,097) Income Tax Paid (7650,433) (32,850,302) Received from other Operating activities 29,721,093 (30,942,014) Payments for other Operating activities (18,152,515) (17,557,787) Operating Profit before changes in Operating Assets & Liabilities (52,090,387) (70,944,232) Changes in Operating Assets and Liabilities (73,913,299) 66,403,186 Purchases/Sale of Trading Securities (73,913,299) 66,403,186 Loans and Lease Finance to Customers 327,052,365 355,042,787 Other Assets 100,444,798 (4,483,060) Deposits from Banks & Individuals 459,230,601 529,071,873 Placement of Fund - 20,000,000 Other Liabilities 57,818,738 65,562,342 Sub Total 870,633,203 1,031,687,128 A) Net Cash from Operating Activities (2,883,870) (22,427,056) Cash flow from Investing Activities (2,883,870) (22,427,056) Cash flow from Inves		Dividend and Capital Gain received	24,625,358	1,212,650
Cash Payments to Suppliers		Fees & Commission received	-	1,925,000
Income Tax Paid (7,650,433) (32,850,302) Received from other Operating activities 29,721,093 (30,942,014) (30,94		Cash Payments to Employees	(44,396,185)	(45,567,255)
Received from other Operating activities Payments for other Operating activities (18,152,515) Operating Profit before changes in Operating Assets & Liabilities Changes in Operating Assets and Liabilities Purchases/Sale of Trading Securities Loans and Lease Finance to Customers Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total A Net Cash from Operating Activities Purchases/sale of Property, Plant & Equipments Net Cash flow from Investing Activities Net Cash flow from Investing Activities Cash flow from Investing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid Cash and cash equivalents at the beginning of the year 423,741,251 (30,942,014) (17,557,787) (17,597,787) (17,597,787) (17,944,232) (70,944,232) (70,944,232) (70,944,232) (70,944,232) (70,944,232) (70,944,232) (70,944,232) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (70,944,232) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (70,944,232) (70,944,232) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (70,944,232) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (70,944,232) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,29) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299) (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913,299 (66,403,186 (73,913		Cash Payments to Suppliers	(1,257,656)	(1,682,097)
Payments for other Operating activities Operating Profit before changes in Operating Assets & Liabilities Changes in Operating Assets and Liabilities Purchases/Sale of Trading Securities Loans and Lease Finance to Customers Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities A) Net Cash from Operating Activities Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Purchases/sale of Property, Plant & Equipments Cash flow from Financing Activities Cash flow from Financing		Income Tax Paid	(7,650,433)	(32,850,302)
Changes in Operating Assets and Liabilities Purchases/Sale of Trading Securities Loans and Lease Finance to Customers Other Assets Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total Net Cash from Operating Activities Purchases/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments Net Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the beginning of the year (70,944,232) (66,403,186 (32,97,052) (66,403,186 (32,97,052) (66,403,186 (32,07,052) (66,403,186 (32,07,052) (66,403,186 (32,07,052) (66,403,186 (32,07,052) (66,403,186 (32,07,052) (65,403,186 (32,07,052) (65,403,186 (32,07,052) (65,403,186 (32,07,052) (65,403,186 (32,07,052) (65,403,186 (32,07,052) (65,403,186 (32,07,052) (65,403,186 (32,07,186 (32,07,186) (32,000,000 (Received from other Operating activities	29,721,093	(30,942,014)
Changes in Operating Assets and Liabilities Purchases/Sale of Trading Securities Cans and Lease Finance to Customers 327,052,365 355,042,787 327,052,365 355,042,787 327,052,365 355,042,787 327,052,365 355,042,787 327,052,365 355,042,787 327,052,365 355,042,787 327,052,365 325,042,787 327,050 329,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,601 529,071,873 459,230,200 459,230		Payments for other Operating activities	(18,152,515)	(17,557,787)
Purchases/Sale of Trading Securities Loans and Lease Finance to Customers Other Assets Other Assets Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total A) Net Cash from Operating Activities Purchase/sale of non trading securities Net Cash flow from Investing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash from Financi		Operating Profit before changes in Operating Assets & Liabilities	(52,090,387)	(70,944,232)
Purchases/Sale of Trading Securities Loans and Lease Finance to Customers Other Assets Other Assets Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total A) Net Cash from Operating Activities Purchase/sale of non trading securities Net Cash flow from Investing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash from Financi		Changes in Operating Assets and Liabilities		
Other Assets Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total A) Net Cash from Operating Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments Purchase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities (2,883,870) C) Net Cash from Financing Activities (2,883,870) C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Cash and cash equivalents at the beginning of the year Other Assets (4,483,060) (52,9071,873 (20,000,000 (52,900) (52,900,000 (52,942,896 (52,838,870) (52,883,870) (52,883,870) (52,883,870) (612,059,983) (612,059,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983)		Purchases/Sale of Trading Securities	(73,913,299)	66,403,186
Deposits from Banks & Individuals Placement of Fund Other Liabilities Sub Total A) Net Cash from Operating Activities Cash flow from Investing Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments Net Cash flow from Investing Activities (2,883,870) Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash and cash equivalents at the beginning of the year C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and Cash equivalents at the beginning of the year C) Net Cash and Cash equivalents at the beginning of the year C) Net Cash and Cash equivalents at the beginning of the year C) Net Cash and Cash equivalents at the beginning of the year C) Net Cash from Financing Activities C) Net Cash from Financing Acti		Loans and Lease Finance to Customers	327,052,365	355,042,787
Placement of Fund Other Liabilities Sub Total A) Net Cash from Operating Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash from Investing Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Net Cash and cash equivalents at the beginning of the year C) Net Cash and Cash equivalents at the beginning of the year		Other Assets	100,444,798	(4,483,060)
Other Liabilities Sub Total A) Net Cash from Operating Activities Cash flow from Investing Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash flow from Investing Activities Cash flow from Financing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash		Deposits from Banks & Individuals	459,230,601	529,071,873
Sub Total A) Net Cash from Operating Activities Cash flow from Investing Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash flow from Purchases/sale of Property, Plant & Equipments Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities (863,727,799) C) Net Cash from Financing Activities (863,727,799) C) Net Cash from Financing Activities (863,727,799) C) Net Cash from Financing Activities (863,727,799) C) Net Cash from Financing Activities (863,727,799) C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Cash and cash equivalents at the beginning of the year C) Cash and cash equivalents at the beginning of the year C) Cash and cash equivalents at the beginning of the year		Placement of Fund	-	20,000,000
A) Net Cash from Operating Activities Cash flow from Investing Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Cash and cash equivalents at the beginning of the year C) Cash and cash equivalents at the beginning of the year		Other Liabilities	57,818,738	65,652,342
Cash flow from Investing Activities Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities (863,727,799) (612,059,983) (612,05		Sub Total	870,633,203	1,031,687,128
Purchase/sale of non trading securities Net Cash flow from Purchases/sale of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Cash and cash equivalents at the beginning of the year C) Cash and cash equivalents at the beginning of the year C) Cash and cash equivalents at the beginning of the year C) Cash and cash equivalents at the beginning of the year	A)	Net Cash from Operating Activities	818,542,817	960,742,896
Net Cash flow from Purchases/sale of Property, Plant & Equipments (2,883,870) (22,427,056) Respond from Investing Activities (2,883,870) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (22,427,056) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,727,799) (383,870) (48,058,854) (48,068,854) (48,068,854) (48,068,854) (48,068,854) (48,068,854) (48,068,854) (48,068,854) (48,068,854)				
B) Net Cash from Investing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities C) Net Cash from Financing Activities D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Cash and cash equivalents at the beginning of the year (2,883,870) (22,427,056) (863,727,799) (612,059,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983)				
Cash flow from Financing Activities Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities (863,727,799) (612,059,983) - C) Net Cash from Financing Activities (863,727,799) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983)		Net Cash flow from Purchases/sale of Property, Plant & Equipments	(2,883,870)	(22,427,056)
Increase/(decrease) of borrowings Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities (863,727,799) (612,059,983) C) Net Cash from Financing Activities (863,727,799) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983) (612,057,983)	B)	Net Cash from Investing Activities	(2,883,870)	(22,427,056)
Share Capital of Minority Dividend Paid C) Net Cash from Financing Activities (863,727,799) (612,057,983) D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (48,068,854) 326,257,858 E) Cash and cash equivalents at the beginning of the year 423,741,251 374,392,381		<u> </u>		
Dividend Paid C) Net Cash from Financing Activities (863,727,799) (612,057,983) D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (48,068,854) 326,257,858 E) Cash and cash equivalents at the beginning of the year 423,741,251 374,392,381			(863,727,799)	
C) Net Cash from Financing Activities (863,727,799) (612,057,983) D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (48,068,854) 326,257,858 E) Cash and cash equivalents at the beginning of the year 423,741,251 374,392,381			-	2,000
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (48,068,854) 326,257,858 E) Cash and cash equivalents at the beginning of the year 423,741,251 374,392,381		Dividend Paid	-	-
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (48,068,854) 326,257,858 E) Cash and cash equivalents at the beginning of the year 423,741,251 374,392,381	C)	Not Cash from Financing Activities	(863 727 700)	(612.057.093)
E) Cash and cash equivalents at the beginning of the year 423,741,251 374,392,381	۷,	Net Cash from Financing Activities	(803,727,793)	(012,037,983)
<u> </u>	D)	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(48,068,854)	326,257,858
F) Cash and cash equivalents at the end of the year (D+E) 375,672,397 700,650,239	E)	Cash and cash equivalents at the beginning of the year	423,741,251	374,392,381
	F)	Cash and cash equivalents at the end of the year (D+E)	375,672,397	700,650,239